



Material Event Disclosure (General)

Date: 28/12/2021

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Summary information : About Adapazarı Project Cooperation Protocol

DISCLOSURE:

A protocol has been signed between our Company, our main shareholder Bank, Haldız İnşaat Otomotiv ve Ticaret A.Ş. and its' group firm Faver Proje Geliştirme İnşaat Sanayi ve Ticaret A.Ş., in order to develop a project on Sakarya Province, Adapazarı District. According to the agreement we have made with the parties, 65% of the revenue to be obtained from this project will be the share of Haldız İnşaat Otomotiv ve Ticaret A.Ş. (contractor), 30% of our main shareholder Bank and 5% of our Company. (the expected minimum revenue share of our Company is TRY 30 million). In addition, within the scope of this protocol, regarding the land, "Property Sales Protocol" was signed between our Company and our main shareholder Bank, the land cost will be covered from the Bank's total revenue share, on a deferred basis.

