



Material Event Disclosure (General)

Date: 03/09/2019

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Summary information : Units transfer from Şehristan Konutları Project and acquisition of land in return

DISCLOSURE:

Our company has signed a contract for acquisition of 8 land (total appraisal value 28,556,000.- TL including VAT) from Er Konut Inc. in exchange for our company's partnership share, arising from the sale of 175 residential units (appraisal value is 55,431,795.19 TL + VAT) and 1 commercial unit (appraisal value is 913,315.20 TL + VAT) in Şehristan Konutları project to Er Konut Inc. by Halk REIT – Er Konut Ordinary Partnership (50% - %50).