



Credit Rating

Date: 21/07/2017

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Summary information : About Credit Rating

DISCLOSURE:

SAHA Rating has affirmed the investment grade credit ratings of 'AA- (TR)' on the Long Term National Scale and 'A1+ (TR)' on the Short Term National Scale along with a 'Stable' outlook for our Company.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Material Events Communiqué, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
YATIRIM ORTAKLIĞI A.Ş.**

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