



Material Events Disclosure (General)

Date:28/01/2016

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Is the disclosure deferred? : No

Summary information : Selection of Real Estate Appraisal Companies for Fiscal Year 2016

DISCLOSURE:

At the meeting of Board of Directors that was held on January 27, 2016, it was decided that; according to the 35th article of Serial III No:48.1 about the “Selection of the Real Estate Appraisal Company”;

- service for the valuation of each asset in our portfolio during the fiscal year 2016, will be obtained from the appraisal companies named “A Artı Bir Gayrimenkul Değerleme A.Ş.”
- service for the valuation of the assets that will be purchased and require valuation during the year 2016, will be obtained from the appraisal companies named “A Artı Bir Gayrimenkul Değerleme A.Ş.” and “Vakıf Gayrimenkul Değerleme A.Ş.”

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
YATIRIM ORTAKLIĞI A.Ş.**

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