



Material Events Disclosure(Update)

Date: 14/04/2016

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Date of the Original Disclosure : 07.04.2016

Summary information : Establishing Ordinary Partnership to develop residential project

DISCLOSURE:

An ordinary partnership has been established between Halk REIT and Er Konut İnş.Taah.İnş.Malz.Nak. ve Mad.Tic. ve San. A.Ş. to develop a residential project on the land plot in Yakutiye, Erzurum. (50 % of the land plot had been bought by our company from Er Konut for 17.500.000.-TL). The capital structure of the partnership will be 50% to 50%.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
YATIRIM ORTAKLIĞI A.Ş.**

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