

HALK GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş. Land Purchase Date:07/04/2016

DISCLOSURE:

50 % of land in Erzurum, Yakutiye has been bought from Er Konut İnş.Taah.İnş.Malz.Nak. ve Mad.Tic. ve San.A.Ş. for TL 17.500.000+VAT to develop in conjuction a residential project. The whole of the land has an appraisal value of TL 35.000.000+VAT.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

HALK GAYRİMENKUL YATIRIM ORTAKLIĞI A.Ş.

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