



Material Events Disclosure (General)

Date: 06/01/2016

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Summary information : Sales revenue and Deed transfers of
Referans Bakırköy Project

DISCLOSURE:

For the period January – December 2015, 64 independent units amounted 36,9 million TL have been sold and the deed transfer process of 120 independent units amounted 70,9 million TL has been completed on our “Referans Bakırköy” project, which developed based on revenue sharing model on our land plot in Bakırköy-İstanbul with our Company’s 50,5 percent share from total sales revenue and consist of 327 independent units.

As of December 31, 2015, the sales revenue has been reached to the amount of TL 198,6 mn with the sales of 288 independent units and the deed transfer process of 212 independent units amounted TL 150,8 mn has been completed.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
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