



Material Events Disclosure (General)

Date:30/03/2015

Address : Tatlısu Mah. Ertuğrulgazi Sk. No:1
Yukarı Dudullu - Ümraniye / İstanbul

Telephone and Fax No. : 216 600 10 00 / 216 594 53 72

E-mail Address : ir@halkgyo.com.tr

Telephone and Fax No. of the Investor Relations Department : 216 600 10 25 / 216 594 53 72

Is the disclosure deferred? : No

Summary information : Leasing of Salıpazarı Building

DISCLOSURE:

Aiming to utilize our portfolio in the most efficient way, the best use and feasibility studies have been done for our Salıpazarı Building, which is registered in Beyoğlu District, İstanbul. After the studies, it was decided to renovate the Building as a hotel and to lease for a long period. After the procedures of sealed-bid tender and auction, lease contract has been signed with Beril Otelcilik Turizm Ltd.Şti., who offered the best bid. According to related lease contract; the expenditure of the renovation up to 15.000.000.TL +VAT+ Fee etc. (other legal liabilities) will be financed by our Company. Beril Otelcilik Turizm Ticaret Ltd.Şti. will pay monthly 10.000 Euro + VAT during 12-month renovation period and after the completion of renovation, the total lease for 20 years will be 34.350.000 Euro + VAT. (See the attachment for the details.)

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
YATIRIM ORTAKLIĞI A.Ş.**

For further information please e-mail to ir@halkgyo.com.tr
or call Halk GYO Investor Relations (+90 216 600 10 25)

Attachment (See Below): Year Based Lease Payment

SALIPAZARI BUILDING
YEAR BASED LEASE PAYMENT

Restoration (12 Month)		120.000 EUR + VAT	
1. YEAR	1.000.000 EUR + VAT	11. YEAR	1.800.000 EUR + VAT
2. YEAR	1.050.000 EUR + VAT	12. YEAR	1.850.000 EUR + VAT
3. YEAR	1.100.000 EUR + VAT	13. YEAR	1.900.000 EUR + VAT
4. YEAR	1.150.000 EUR + VAT	14. YEAR	1.950.000 EUR + VAT
5. YEAR	1.200.000 EUR + VAT	15. YEAR	2.000.000 EUR + VAT
6. YEAR	1.400.000 EUR + VAT	16. YEAR	2.200.000 EUR + VAT
7. YEAR	1.450.000 EUR + VAT	17. YEAR	2.250.000 EUR + VAT
8. YEAR	1.500.000 EUR + VAT	18. YEAR	2.350.000 EUR + VAT
9. YEAR	1.550.000 EUR + VAT	19. YEAR	2.450.000 EUR + VAT
10. YEAR	1.700.000 EUR + VAT	20. YEAR	2.500.000 EUR + VAT
		TOTAL	34.350.000 EUR + VAT
AFTER RESTORATION FEE ADDED TOTAL		34.470.000 EUR + VAT	