



## Material Events Disclosure (General)

Date:03/04/2015

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Is the disclosure deferred? : No

Summary information : Sales revenues and deed transfers of the “Referans Bakırköy” Project

## DISCLOSURE:

For the period January – March 2015, 14 independent units amounted 11,11 million TL have been sold and the deed transfer process of 24 independent units amounted 15,16 million TL has been completed on our ongoing “Referans Bakırköy” project, which developed based on revenue sharing model on our land plot in Bakırköy-İstanbul with our Company’s 50,5 percent share from total sales revenue and consist of 254 residential and 73 commercial units.

After the completion of sale and deed transfers occurred in the 1st period of 2015; as of March, 2015, the total sales revenue has been reached 172,7 million TL with sales of 328 independent units and the deed transfer process of 116 independent units, amounted 95 million TL has been completed.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL  
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