



Material Events Disclosure (General)

Date:02/01/2015

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Is the disclosure deferred? : No

Summary information : Sales revenues and deed transfers of the “Referans Bakırköy” Project

DISCLOSURE:

As of December 31, 2014, the sales revenue has been reached to the amount of TL 161,6 mn with the sales of 224 independent units and the deed transfer process of 92 independent units amounted TL 79,9 mn has been completed on our ongoing “Referans Bakırköy” project, which developed based on revenue sharing model on our land plot in Bakırköy-İstanbul with our Company’s 50,5 percent share from total sales revenue and consist of 254 residential units and 73 commercial units.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
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