



**Board of Directors' decision concerning the distribution of profit for year 2013**  
**Date: 11/03/2014**

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Is the disclosure an update? : No

Is the disclosure deferred? : No

Summary information : Board of Directors' Proposal Concerning  
Distribution of Profit

Board of Directors' Decision Date : 11.03.2014

General Assembly Date which the  
Proposal will be discussed : 10.04.2014

Proposed Cash Dividend Payment  
Method : In advance

Share Group Information	Cash Dividend Payment Proposed to Shares of 1TL nominal value	Cash Dividend Payment Proposed to Shares of 1TL nominal value
	- Gross (TL)	- Net (TL)
Group B, HLGYO(Old),TREHLGY00016	0,004556	0,004556
Group A, Non-traded(Preferred),TREHLGY00024	0,004556	0,004556

<b>Share Group Information</b>	<b>The amount of dividends proposed to distribute as share(TL)</b>	<b>Dividends proposed to distributed as share(%)</b>
Group B, HLGYO(Old),TREHLGY00016	23.868.794,78	3,60152
Group A, No Transaction(Preferred),TREHLGY00024	392.501,22	3,60152

**Material Event(s) to be disclosed:**

Our company's net profit for the period is TL 31.510.827,00 in the financial statements dated 31 December 2013 prepared in accordance with the Capital Markets Board's Communiqué No II-14.1 on the "Principles Regarding the Financial Reports in Capital Markets" and TL 28.834.183,72 in accordance with the Tax Procedure Law.

Within the scope of the Article No.519 of Turkish Commercial Code, TL 1.441.709,19.- be allocated as the first legal reserve, then from our distributable net profit, TL 3.006.912.- be distributed in cash (on April 15,2014) and TL 24.261.296.- be distributed as bonus share. These subjects will be submitted to the approval of the General Assembly. See below for Profit Distribution Table

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL  
YATIRIM ORTAKLIĞI A.Ş.**

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**HALK GYO A.Ş. PROFIT DISTRIBUTION TABLE FOR THE YEAR 2013 (TL)**

1. Paid-in/Issued Capital		673.638.704,00
2. Total Legal Reserves (Based on the Legal Records)		2.074.166,60
Information regarding privileges in profit distribution, if any, according to the Articles of Association		0,00
		<b>Based on Capital Markets Board</b>
		<b>Based on the Legal Records</b>
3.	Profit for the Period	31.510.827
4.	Taxes (-)	
5.	Net profit for the Period (=)	31.510.827
6.	Former Year Losses (-)	
7.	First Legal Reserve (-)	1.441.709
8.	<b>NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)</b>	30.069.118
9.	Donations Given within the year (+)	
10.	Net Distributable Current-Year Profit Including donation for distribution of first dividend	30.069.118
11.	First Shareholders Dividend	27.268.208
	Cash	3.006.912
	Bonus	24.261.296
	Total	27.268.208
12.	Dividends For Preferred Shareholders	
13.	Dividends For Board of Directors, Personnel etc.	376.544
14.	Dividends For Owners of Usufruct Shares	
15.	Second Dividend For Shareholders	
16.	Second Legal Reserves	37.654
17.	Statutory Reserves	0
18.	Special Reserves	0
19.	<b>EXTRAORDINARY RESERVES</b>	2.763.256
20.	Other Sources Planned For Distribution	0
	Retained Earnings	
	Extraordinary Reserves	0
	Other Reserves Distributable According to the Law and Articles of Association	0

<b>INFORMATION REGARDING TOTAL DISTRIBUTED DIVIDEND RATIO</b>				
<b>DIVIDEND INFORMATION PER SHARE</b>				
	<b>GROUP</b>	<b>TOTAL DIVIDEND AMOUNT(TL)</b>	<b>OF 1 TL NOMINAL VALUE DISTRIBUTED PROFIT</b>	
			<b>AMOUNT(TRY)</b>	<b>RATIO (%)</b>
<b>GROSS</b>	A	441.147,29	0,0405	4,05
	B	26.827.060,49	0,0405	4,05
	<b>TOTAL</b>	27.268.207,78		
<b>NET (7)</b>	A	441.147,29	0,0405	4,05
	B	26.827.060,49	0,0405	4,05
	<b>TOTAL</b>	27.268.207,78		
<b>THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD</b>				
<b>DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)</b>	<b>THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD (%)</b>			
27.268.207,78	90,69%			

INFORMATION REGARDING DIVIDEND RATIO DISTRIBUTED AS CASH				
DIVIDEND INFORMATION PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT(TL)	DIVIDEND PER SHARE FOR 1 TL NOMINAL VALUE	
			AMOUNT(TRY)	RATIO (%)
GROSS	A	48.646,06	0,0045	0,45
	B	2.958.265,72	0,0045	0,45
	<b>TOTAL</b>	<b>3.006.911,78</b>		
NET (7)	A	48.646,06	0,0045	0,45
	B	2.958.265,72	0,0045	0,45
	<b>TOTAL</b>	<b>3.006.911,78</b>		
THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD INCLUDING DONATIONS				
DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)		THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD INCLUDING DONATIONS (%)		
3.006.911,78		10,00%		

INFORMATION REGARDING DIVIDEND RATIO DISTRIBUTED AS BONUS SHARE				
DIVIDEND INFORMATION PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT(TL)	DIVIDEND PER SHARE FOR 1 TL NOMINAL VALUE	
			AMOUNT(TRY)	RATIO (%)
GROSS	A	392.501,22	0,0360	3,60
	B	23.868.794,78	0,0360	3,60
	<b>TOTAL</b>	<b>24.261.296,00</b>		
NET (7)	A	392.501,22	0,0360	3,60
	B	23.868.794,78	0,0360	3,60
	<b>TOTAL</b>	<b>24.261.296,00</b>		
THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD INCLUDING DONATIONS				
DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)		THE RATIO OF THE DIVIDENDS TO THE DISTRIBUTABLE NET PROFIT FOR THE PERIOD INCLUDING DONATIONS (%)		
24.261.296,00		80,69%		

\* Dividends to the Members of the Board of Directors and to the personnel was included in the net profit of the year 2013 via setting aside provisions so it was not subject to the dividend payout and shown in the table for informative purposes only.