



Material Events Disclosure (Update)

Date:01/07/2014

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The date of original disclosure : 01.04.2014

Is the disclosure deferred? : No

Summary information : Sales revenues and deed transfers of the “Referans Bakırköy” Project for the January – June 2014 period

DISCLOSURE:

As of June 30, 2014, the sales revenue has been reached to the amount of TL 129,4 mn with the sales of 168 residential units and the deed transfer process of 11 independent units amounted TL 9,5 mn has been completed on our ongoing “Referans Bakırköy” project, which developed based on revenue sharing model on our land plot in Bakırköy-İstanbul with our Company’s 50,5 percent share from total sales revenue and consist of 254 residential units and 73 commercial units.

We hereby declare that our above statements conform with the principles contained in the Capital Markets Board Communiqué Serial VIII, No.54, that it fully reflects the information received in connection with the matter(s); that the information complies with books, records and documents; that we have spent all the necessary efforts to obtain complete and accurate information related to the matter; and that we are responsible for all statements made in this regard.

**HALK GAYRİMENKUL
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